

Water Infrastructure Finance Authority of Arizona

MEDIA ADVISORY

1110 West Washington, Suite 290 • Phoenix, Arizona 85007 • www.azwifa.gov

Date: March 21, 2005

Contact: Tiffany Troidl, Communications Director: (602) 364-1314

Governor Napolitano and Chairman Owens to Present \$9.34 Million Check to Prescott Valley

WHO: Governor Janet Napolitano

ADEO Director & WIFA Board of Directors Chairman Steve Owens

Prescott Valley Mayor Harvey Skoog

Vice-Mayor Michael Flannery Council Member Robert Edwards Council Member Lora Lee Nye Council Member Fran Schumacher

Council Member Ed Seder Council Member Tom Steele

WHAT: Presentation of a \$9.34 million check to the city of Prescott Valley for the expansion and

improvement of the town's wastewater treatment plant.

WHEN: Tuesday, March 22, 2005

2:00 PM – 2:30 PM Call time is 1:45

WHERE: Council Chambers, 1st floor

Prescott Valley Civic Center

7501 E. Civic Circle

About the loan

The WIFA Board of Directors has approved a \$9.34 million loan for the town of Prescott Valley, marking the first partnership between WIFA and Prescott Valley. The loan will assist with the expansion and improvement of Prescott Valley's wastewater treatment plant simultaneously increasing the plant's design capacity by 50% while producing high quality effluent. The effluent may be used for groundwater recharge or as a surrogate source for turf water irrigation.

-30-

ABOUT THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. WIFA's funds are capitalized by contributions from the US Congress and the state of Arizona. As a leader in water infrastructure finance, WIFA has become a premier financial institution both in Arizona and nationally. Visit WIFA's Web site at www.azwifa.gov.